

Explanation of variances – pro forma

Name of smaller authority: **Abbey Hill Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,784	79,565				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	£1 variation seems to carry on from year to year and would again - permission to adjust?
2 Precept or Rates and Levies	54,210	67,768	13,558	25.01%	YES		precept increased to cover planned capital expenditure
3 Total Other Receipts	402	4,011	3,609	897.76%	YES		VAT 3 yr catch-up: £3769
4 Staff Costs	7,914	10,387	2,473	31.25%	YES		Extra 3 hrs per week begun in January 2020 running for the whole year at new rate:
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,918	28,275	14,357	103.15%	YES		Two annual bin emptying invoices (see last year) - one extra: £2,792; post and rail project phase 1: £10867; ascot raiiling: £4082.
7 Balances Carried Forward	79,564	112,682			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	79,565	112,682				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	4,241	25,136	20,895	492.69%	YES		Anti-parking project: £10,000 previously presumed to be MK Council's; both new railings: £8,500; Five-side goals: £1,250; new laptop: £875; new bench: £450; new dog bin: £125; less old computer tablet
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable